



1th July 2025

Subject – Introduction of EMI (Monthly) Fee Payment Option for Parents/Students at Manipal University Jaipur (MUJ)

Dear Parents & Students,

Starting AY 2025-26, the University is pleased to announce that all parents will now have an option to convert their annual fees into up to 12 EMIs / monthly installments. **This EMI facility will be provided by a fintech platform, GrayQuest.**

Parents interested in the EMI payment option can choose between 3 to 12 EMI options, with applicable extra charges as per the EMI tenure chosen (please find the sample payment plan on page no. 2)

This is an optional facility for students/parents to pay fees in EMI, in addition to other fee payment options already provided by the University.

Parents interested to sign up for this EMI facility, You can apply directly through your **SLCM Portal** to **complete their registration process.**

The sign-up process for EMI is completely digital, paperless and can be completed online. **No collateral/security is required from parents to register for the EMI payment option.** The grant of this facility is subject to credit eligibility from GrayQuest.

We hope all parents & students find this initiative helpful & convenient with respect to their fee payments.

For any queries, parents/students are requested to reach out to muji@grayquest.com or call us on +918043060570



Payment Plan for the Parents:

Example:

Assume, the total fee payable in a year is 1,00,000/-.

Please find below your payment plan for the year if you choose the EMI option to pay your fee.

Tenure	3 EMIs at 1.99%	6 EMIs at 3.99%	9 EMIs at 5.75%	12 EMIs at 7.50%
Month 1	33997	17332	11750	8958
Month 2	33997	17332	11750	8958
Month 3	33997	17332	11750	8958
Month 4		17332	11750	8958
Month 5		17332	11750	8958
Month 6		17332	11750	8958
Month 7			11750	8958
Month 8			11750	8958
Month 9			11750	8958
Month 10				8958
Month 11				8958
Month 12				8958
Total Payable	101990	103990	105750	107500

There shall be no other charges.

Please note: The amount of 1,00,000/- is only shown for the calculation purpose. Your actual fee might differ. Please refer to your fee circular sent by the University for the actual fee amount.